Mozaffar Hossain Spinning Mills Limited
Financial Statements
As at June 30, 2025

Head Office: House # 315, Road # 04, Baridhara DOHS, Dhaka-1206, Bangladesh

Independent Auditors' Report
To the Shareholders of
Mozaffar Hossain Spinning Mills Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Mozaffar Hossain Spinning Mills Limited** (the 'Company'), which comprise the statement of financial position as at June 30, 2025, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 32 & Annexure- A to C.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention on the matters disclosed as below:
We draw attention to note no. 4.25 of financial statements, which describes the matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended on June 30, 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of our financial statements, the results of our audit procedures, including the procedures performed to address the matters below;

Risk	Our Response to the risk
Revenue	
Refer note no. 22.00 to the Statement of Profit or Loss and Other Comprehensive Income	
The company has different procedure of revenue recognition. Move over inter-company sales makes it complex audit issue	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording revenue recognition. **Test of details**: obtaining supporting documents of revenue recognition, point of revenue recognition, sales return adjustments, rebates, commissions, etc. and transaction recorded either side of the year and debit notes issued after the year end to determine whether the amount recorded in correct period. Test the adjustments made for commission, sales return, discounts with the revenue. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding revenue. **Our result:** the result of our testing is satisfactory and we considered the carrying amount of revenue recognized to be acceptable and recorded in correctly.
Income tax	
Refer note no 20.00 to the statement of financial position and note no 20.01 to the statement of profit or loss and other comprehensive Income.	
The company has different items of income, assets and provisions which requires significant judgment for both in current tax and deferred tax calculation	**Our Procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of tax expenses and related assets and liabilities. **Test of details:** obtaining supporting documents, checked calculation and challenged the amount as per our knowledge of corporate taxation both for current and deferred portion. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding tax. **Our result**: the results of our testing were satisfactory and we found the level of tax provisioning is acceptable.
Long Term Borrowings	
Refer note no. 14.00 to the Statement of Financial Position	

Long term loans were taken from Islami Bank Bangladesh Ltd., IDLC and Haj Finance company Ltd. Moreover, transfer of capital progress to PPE is also judgmental requires estimation.	Our procedure includes: • Testing the effectiveness of the company's control around the recording of loan, interest, and repayments. • Obtaining supporting documents of loan taken, utilization of loan, bank statements, and transaction recorded either side of the year and credit notes issued after the year-end to determine whether the amount recorded in the correct period; • Test interest rates application, calculation, and repayments for carrying amount and current and non-current distinguish; • Considering the adequacy of the company's disclosure regarding the Loan; and the result of our testing is satisfactory and we considered the carrying amount of the loan recognized to be acceptable and recorded correctly.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 other applicable laws and regulation and the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
b) In our opinion, proper books of accounts, as records and other statutory books as required by law have been kept by the Company so far as it appeared from our examination of these books;
c) The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
d) The expenditure incurred was for the purposes of the Company's business.

Sd/-

Place: Dhaka

Dated: October 27, 2025

Mohammad Fakhrul Alam Patwary FCA
Enrollment No: 1249
Managing Partner
M.Z. Islam & Co.
Chartered Accountants
DVC :2510271249AS845408

Mozaffar Hossain Spinning Mills Limited

Statement of Financial Position

As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
ASSETS:			
Non-Current Assets		**3,308,610,697**	**3,515,313,715**
Property, Plant and Equipment's	5.00	3,308,610,697	3,515,313,715
Investment		**6,976,001**	**6,125,637**
Investment	6.00	6,976,001	6,125,637
Current Assets		**3,419,908,525**	**2,906,485,334**
Inventories	7.00	1,807,093,153	1,815,885,457
Accounts Receivable	8.00	1,220,585,241	727,168,158
Investment in FDR		115,000,000	-
Advances, Deposits & Pre-Payments	9.00	258,740,401	340,053,687
Cash and Cash Equivalents	10.00	18,489,730	23,378,032
Total Assets		**6,735,495,223**	**6,427,924,686**
EQUITY AND LIABILITIES:			
Shareholders' Equity		**2,061,284,812**	**2,018,739,820**
Share Capital	11.00	1,009,933,740	1,009,933,740
Revaluation Reserve	12.00	500,545,475	500,545,475
Tax Holiday Reserve		72,845,417	72,845,417
Retained Earnings	13.00	477,960,180	435,415,188
Non-Current Liabilities		**2,251,363,158**	**2,368,301,822**
Long Term Borrowings	14.00	2,131,402,799	2,265,232,063
Deferred Tax Liability	15.00	119,960,359	103,069,759
Current Liabilities		**2,422,847,254**	**2,040,883,044**
Accounts Payable	16.00	10,401,377	14,762,744
Cash Dividend Payable	17.00	747,855	599,778
Long Term Borrowings- Current Maturity	18.00	179,656,388	226,895,076
Short Term Borrowings	19.00	2,001,543,373	1,580,941,032
Provision for Tax	20.00	81,749,400	83,260,239
Accrued Expenses	21.00	148,748,861	134,424,175
Total Equity & Liabilities		**6,735,495,223**	**6,427,924,686**
Net Asset Value Per Share (NAVPS)	**30.00**	**20.41**	**19.99**

The accompanying notes 1 to 32 & annexure A to C form an integral part of these Financial Statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

Sd/-

Mohammad Fakhrul Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC :2510271249AS845408

Place : **Dhaka**
Date : **October 27, 2025**

MZ Islam & Co.
Chartered Accountants

Mozaffar Hossain Spinning Mills Limited
Statement of Profit or Loss & Other Comprehensive Income
For the Period from 01 July 2024 to 30 June 2025

Particulars	Notes	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Turnover	22.00	2,784,553,330	2,978,369,024
Less: Cost of Goods Sold	23.00	2,194,800,692	2,382,188,719
Gross Profit		**589,752,638**	**596,180,306**
Other Income	24.00	(1,081,960)	(20,784,955)
Operating Expenses:		**66,751,311**	**70,240,496**
Administrative Expenses	25.00	65,776,827	69,351,398
Marketing and Distribution Expenses	26.00	974,484	889,098
Profit from Operation		**521,919,367**	**505,154,855**
Less: Financial expenses	27.00	404,821,226	351,946,981
Net Profit Before WPPF		**117,098,141**	**153,207,874**
Workers Profit Participation Fund		5,576,102	7,295,613
Net Profit before Tax		**111,522,039**	**145,912,261**
Income tax expenses:		**38,679,035**	**63,287,636**
Current tax	20.01	21,788,435	20,205,839
Deferred Tax Expenses/(Income)	15.03	16,890,600	43,081,797
Net Profit after Tax Transferred to Equity		**72,843,004**	**82,624,625**
Earnings Per Share (EPS)	28.00	**0.72**	**0.82**
Number of Shares used to compute	No's	**100,993,374**	**100,993,374**

The accompanying notes 1 to 32 & annexure A to C form an integral part of these Financial Statements.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

Sd/-

Mohammad Fakhrul Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC :2510271249AS845408

Place : Dhaka
Date : October 27, 2025

Mozaffar Hossain Spinning Mills Limited
Statement of Changes in Equity
For the Period from 01 July 2024 to 30 June 2025

Amount in Taka

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	1,009,933,740	72,845,417	500,545,475	435,415,188	2,018,739,820
Net Profit / (Loss) for the period	-	-	-	72,843,004	72,843,004
Cash Devidend 3%(For all Shareholder)				(30,298,012)	(30,298,012)
Balance as on 30.06.2025	**1,009,933,740**	**72,845,417**	**500,545,475**	**477,960,180**	**2,061,284,812**

Mozaffar Hossain Spinning Mills Limited
Statement of Changes in Equity
For the Period from 01 July 2023 to 30 June 2024

Amount in Taka

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2023	1,009,933,740	72,845,417	500,545,475	364,989,223	1,948,313,855
Net Profit / (Loss) for the period	-	-	-	82,624,625	82,624,625
Cash Devidend 2%(For all Public Shareholder without Directores)				(12,198,660)	(12,198,660)
Balance as on 30.06.2024	**1,009,933,740**	**72,845,417**	**500,545,475**	**435,415,188**	**2,018,739,820**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director	Managing Director	Chairman

Mozaffar Hossain Spinning Mills Limited
Statement of Cash Flows
For the Period from 01 July 2024 to 30 June 2025

Particulars	Notes	Amount in Taka July 01, 2024 to June 30, 2025	Amount in Taka July 01, 2023 to June 30, 2024
A. Cash flows from operating activities :			
Cash Collection from Turnover and Others		2,238,230,361	2,357,230,236
Foreign Exchange Gain/(Loss)		51,823,926	256,613,386
Cash Paid to Suppliers, Employee and Others		(1,953,509,625)	(2,260,962,117)
Cash Generated from Operation		**336,544,662**	**352,881,504**
Income Tax Paid		(21,788,435)	20,995,651
Net cash flows from/(used) in operating activities		**314,756,227**	**373,877,155**
B. Cash flow from investing activities:			
Acquisition of Property, Plant & Equipment		-	(169,244,894)
Advance for Acquisition of Property, Plant & Equipment		(8,424,521)	(24,485,658)
Investment in FDR		(115,000,000)	-
Investment		(850,364)	(983,438)
Net cash flows from/ (used) in Investing Activities		**(124,274,885)**	**(194,713,990)**
C. Cash flow from financing activities:			
Received/(Repaid) short term loan		420,602,341	(210,083,430)
Financial Expenses		(404,821,226)	(351,946,981)
Cash Dividend Paid		(30,149,935)	(12,923,156)
Received/(Repaid) long term loan		(181,067,952)	384,562,549
Net cash flows from/(used) in financing activities		**(195,436,772)**	**(190,391,018)**
D. Net Cash Increase/ (Decrease) (A+B+C)		**(4,955,430)**	**(11,227,853)**
E. Opening cash and cash equivalents at the beginning of the period		**23,378,032**	**34,120,349**
F. Closing cash and cash equivalents at the end of the period (D+E)		**18,422,602**	**22,892,496**
G. Unrealized Fc Gain/(Loss) for Cash and Cash Equivalents		**67,130**	**485,537**
H. Cash and Cash Equivalents carried forward (F+G)		**18,489,730**	**23,378,032**
Net Operating Cash Flow Per Share	**29.00**	**3.12**	**3.70**
Number of Shares used to compute NOCFPS		**100,993,374**	**100,993,374**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director	Managing Director	Chairman

Mozaffar Hossain Spinning Mills Limited
Notes to the Financial Statements
For the period from 01 July, 2024 to 30 June, 2025

1.0 Legal Status of the Company:
Mozaffar Hossain Spinning Mills Limited (herein after referred to as "MHSML" or "the Company") was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-59784(1791)/05 dated November 29, 2005 as a private company Limited by shares namely Mozaffar Hossain Textile Mills Limited. Subsequently the company renamed as Mozaffar Hossain Spinning Mills Limited in December 14, 2011 and the company was emerged as a public limited company on the same date and year. In January 2014, Mozaffar Hossain Spinning Mills Limited listed its shares with both Dhaka and Chittagong Stock Exchanges.

Registered office of the company:
The registered office and principal place of business of the company is situated at House # 315, Road # 04, DOHS Baridhara, Dhaka-1206, Bangladesh, and the manufacturing establishment is located at Thakurbari Tec, Masumabad, Bhulta, Rupgonj, Narayangonj.

2.0 Nature of Business Activities:
Mozaffar Hossain Spinning Mills Limited runs the business of 100% export-oriented cotton yarn manufacturing & selling mostly to fabrics manufacturer. As a backward linkage industry to support 100% export oriented RMG industry of Bangladesh. Products of the company are sold at domestic market as deemed exporter delivered to the export-oriented companies.

3.0 Risk Exposure
3.1 Interest Rate Risk:
MHSML is exposed to the volatility of interest rate as it has long-term Bank Loan. Any higher trend in interest rate in the future will definitely aggravate the adversity.

Management perception:
The management of MHSML has decided to pay off the outstanding Bank Loan gradually to make the Gearing Ratio at a satisfactory level which is expected to reduce the financial leverage and interest burden significantly.

3.2 Exchange Rate Risk:
MHSML is engaged in global trade as it procures its raw materials from overseas markets. Therefore, fluctuations in the related foreign currency rates may affect adversely to the company's liquidity and profitability and expose a threat to the stability of the Company.

Management Perception:
MHSML settles its foreign transaction through US Dollars in case of both export and import. While the value of functional currency fluctuates, the loss or gain on currency fluctuation for export automatically sets off against the loss or gain on currency fluctuation for import. As the value of export is always greater than the value of import, some balance is created in the foreign currency transaction. Furthermore, the Company is contemplating about setting a system of hedging on foreign currency transactions in the future. Movement in the exchange rate adversely may expose the company to risks of foreign currency loss.

3.3 Industry Risks

(a) Market demand:

The products of MHSML are sold to the export-oriented fabrics and garments manufacturer, the ultimate buyer is from abroad. Any economic recession, changes in tastes and fashions of the consumers, national income and other related factors may cause to decline the market demand of the company products.

Management Perception:

MHSML always gives values to its customers' satisfaction and changes in tastes and fashion. Therefore, its expert team promptly dedicates their creativity and research work to respond any changes in customer's demand and product diversifications.

(b) Competition:

MHSML is operating in a free market economy regime. The company might have to face stiff competition from its competitors:

Management Perception:

Bangladesh is the prime source of cheapest garments in the world, earning comparative advantages for its industries over their global competitors. In addition, the management of MHSML employs their efficiencies; expertise and discretions to minimize the cost of its products.

(a) Rising of Raw Materials costs:

The cost of raw cotton and other material are highly volatile and can take movement in any direction. Increasing trend in the raw material cost may hamper the profitability of the company to a greater extent.

Management Perception:

MHSML is aware of the continuing market situation of its raw materials. The management of MHSML believes that long term planning for raw material management, exploring number of global markets, job wise costing for its finished products and trustworthy relations with the suppliers and mitigate the risk of rising of materials cost.

3.4 Risks steaming from technological changes:

Changes in technologies may reduce the cost efficiency of the company.

Management perception:

MHSML had gone for huge BMRE to support the technological changes. The machineries and equipment of the new unit are the latest invention in the sector which is imported from renowned manufacturers of the world.

3.5 Other risk factors

(a) Po litical Unrest:

Bangladesh is prone to serious unrest in the political condition embraced by Hartal, Road-Block and many other politicized barriers to the business. Due to these factors it would stem the cost of the product upwards.

Management Perception:

During the last forty-seven years of post-independence period, Bangladesh has gone through a variety of political situations. However, presently, a sound political atmosphere is prevailing in the country. Both the ruling and opposition parties are committed to the betterment of the country. Last democratic national assembly election and local council polls are instances of peaceful political situation in Bangladesh.

(b) Possible slowdown in economic growth in Bangladesh:

Our performance and growth are dependent on the sound health of the Bangladesh economy. The economy could be adversely affected by various factors such as political or regulatory action, including adverse changes in liberalization policies, social disturbances, terrorist attacks and other acts of violence or war, natural calamities, commodity and energy prices and various other factors. Any significant change may adversely affect our business and economy significantly.

Management Perception:

Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the Per Capita Income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country.

(c) Natural calamities:

Bangladesh is a country where recurrent natural calamities take place every year. It is a serious threat to the business.

Management perception:

This type of situation is totally beyond the control of human being. Though the management of MHSML has a very little to do with, we can and should have some precaution measures to minimize the damage of the business in such situations.

4.0 Basis of preparation and significant accounting policies

4.1 Basis of Measurement of Elements of Financial Position:

The financial statements have been prepared on the Historical Cost convention basis and therefore, do not take into consideration the effect of inflation except that arising from revaluation of lands and land developments and buildings, as specified in Note 4.10. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with that of the previous year.

4.2 Statement of Compliance with Laws:

The financial statements have been prepared in accordance with the applicable International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and the requirements of the Companies Act 1994 and other relevant laws and regulations as applicable in Bangladesh.

4.3 Going Concern:

As per IAS-1 "Presentation of Financial Statements", a company is required to make assessment at the end of each year to assess its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the Directors continue to adopt the going concern assumption while preparing the financial statements.

Deviation from last period Result:

The government had re-fixed the rate of utilities like Gas and electricity from time to time. As per statistics, it's increased more than 100% from the period and increased of raw materials cost. Hence, EPS and Net profit have been decreased during the period from the previous year.

4.4 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

4.5 Structure, Content and Presentation of Financial Position:

Being the general-purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements". A complete set of financial statements comprise:

i) Statement of Financial Position as at 30 June, 2025.
ii) Statement of Profit or Loss and other Comprehensive Income for the period from 01 July 2024 to 30 June 2025.
iii) Statement of Changes in Equity for the period from 01 July 2024 to 30 June 2025.
iv) Statement of Cash Flows for the period from 01 July 2024 to 30 June 2025.
v) Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the period from 01 July 2024 to 30 June 2025.

4.6 Reporting Period:

The Financial year of the company under audit cover for a period of 12 months effective from 01 July 2024 to 30 June, 2025.

4.7 Inventories:

Inventories comprises of Raw materials, Work-in-Process, Finished goods and Stores & Spares. Raw materials and Stores and Spares have been measured lower of cost and net realizable value as per IAS-2 "Inventories". Work-in-Process has been valued at prime cost basis as required by IAS-2 "Inventories" with proportionate addition of Factory Overheads. Finished goods have been valued at cost of material and other production overhead attributable to bringing the goods to the stage of sale under the convention of IAS-2 "Inventories".

4.8 Revenue:

Revenue represents the invoice value of goods supplied to customers during the period. Revenue from sale of goods is recognized in the statement of Comprehensive Income when the significant risks and rewards of ownership have been transferred to the buyer. Sales are recognized when delivery certificate is raised against confirmed orders.

4.9 Property, Plant and Equipment

Initial Recognition and measurement:

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation in compliance with the requirements of IAS-16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. The land and land developments with an effect as on June 30, 2022 have been revalued by an independent valuer to reflect fair value (prevailing market price) thereof following "Current Cost Method".

Subsequent Costs:

The cost of replacing part of an item of property, plant and equipments is recognized in the carrying amount of an item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of comprehensive income as "Repair & Maintenance" when it is incurred.

Depreciation on Fixed Assets:
Depreciation is provided to amortize the cost or valuation of the assets after commissioning, over the period of their expected useful lives, in accordance with the provisions of IAS-16: "Property, Plant and Equipment". Depreciation of an asset begins when it is available for use. Depreciation is charged on all fixed assets except land and land developments on Reducing Method. Rates of depreciation are noted below:

Particular of Assets	Rate of Depreciation
Land & Land Developments	0 %
Factory Building	5 %
Plant & Machinery	10 %
Vehicle	10 %
Furniture and Fixture	10 %
Air Condition	10 %
Computer Equipment	10 %

The gain or loss on disposal or retirement of assets is included statement of comprehensive income when the item is disposed of/derecognized.

The fair value of the property, plant and equipment on 30.06.2025 is not materially differing with the carrying amount.

Capital Work-In-Process:
As per decision of the Board, the company has undertaken an expression program to construct a ring project. The cost of supplies, development work of land and building construction and others has been incorporated in the Capital Work-In-Process.

4.10 Revaluation Reserve:
In 2021, land under the ownership of MHSML was professionally revalued by ATA KHAN & Co, Chartered Accountants. Fair market value was estimated at Tk. 797,382,000 as against net book value of Tk. 286,621,311 resulting in a revaluation surplus of Taka 510,760,689 which was accounted for and transferred to revaluation reserve.

4.11 Cash and Cash Equivalent and Statement of Cash Flows:
Cash and cash equivalents comprise cash in-hand and in current account that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

The Statement of Cash Flows is prepared using the Direct Method as stipulated in Bangladesh Accounting Standards (IAS)-7 "Statement of Cash Flows"

4.12 Earnings per Share:
The company calculates Earnings per Share (EPS) in accordance with the requirement of IAS-33: "Earning per Share", which has been shown on the face of the Statement of Comprehensive Income.

Basic earnings:
This represents earnings for the period ended 30 June 2025 attributable to the ordinary shareholders.

Basic earnings per share:
This has been calculated by dividing the basic earning by the number of ordinary shares outstanding for the period.

Weighted average number of ordinary shares outstanding during the year:
The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor

which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

Diluted Earnings Per Share:
Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e. potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per shares was not calculated.

4.13 Foreign Currency Transactions:
Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period, in compliance with the provision of IAS-21: "The Effects of Changes in Foreign Exchange Rates" are determined as under:

- Foreign currency monetary items are translated using the closing rate.
- Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.
- Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

4.14 Impairment of Assets:
All assets, except inventory, arising from construction contracts and financial assets is assessed at the end of each reporting year to determine whether there is any indication that an asset may be impaired. If any such indication exists, the company assesses the recoverable amount.

And only if, the recoverable amount of an asset is less than it carrying amount, the carrying amount of the assets is reduced to its recoverable amount. The reduction is an impairment loss.

An impairment loss is recognized immediately in statement of Comprehensive Income, unless the asset is carried at revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease. No such assets have been impaired during the year under audit and for this reason no provision has been made for impairment of assets.

4.15 Borrowing Cost:
Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of fund and are recognized as an expense in the year in which it incurs.

4.16 Authorization date for issuing Financial Statements:
Board of Directors authorized the financial statements for issue on October 27, 2025.

4.17 Reporting Currency:
The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency.

4.18 Risk and uncertainty for use of estimates (Provisions):
The Preparation of Financial Statements in conformity with International Accounting Standards (IAS) requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities and disclosure requirements for contingent assets and liabilities during and the date of the

financial statements. Due to inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines in IAS-37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations: -

- When the company has an obligation as a result of past events;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimate can be made of the amount of the operation.

4.19 Accruals & Deferrals:

Deferrals and accruals have been made as per the guidance in IAS-1 Presentation of Financial Statements. In order to meet their objectives, Financial Statements, except for cash flow statement and related information, are prepared on accrual basis of accounting. Under the basis, the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in the accounting records and reported in the Financial Statements of the years to which they relate. Other Payables are not interest bearing and are stated at their nominal value.

4.20 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to the statement of comprehensive income.

4.21 Financial Instruments:

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables and are shown at transaction cost.

Initial recognition:

An entity recognizes a financial assets or liabilities in its statement of financial position when, and only when, the entity becomes a party to the contractual provision of the instrument and subsequently recognized at their Amortized Cost.

Bills receivable are recognized at cost or net realizable value from the ordinary course of sales in the market whichever is lower. Bills receivables from foreign currency transactions are recognized into Bangladeshi Taka using exchange rates prevailing on the closing date of the accounts in accordance with IAS-21: The Effects of Changes in Foreign Exchange Rates.

4.22 Segment Reporting:

As the Company operates in a single industry segment, so no segment reporting is applicable for the Company as per IAS-14:" Segment reporting".

4.23 Related Party Disclosures:

The information as required by IAS-24: "Related party Disclosure" has been disclosed separately in notes to the financial statements.

4.24 Corporate Tax

(a) Current Tax: Current Tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for the period.

Current tax is recognized in statement of comprehensive income except to the extent that it relates to business combination or item recognized directly in equity.

As the company has enjoying tax holiday @ 100% up-to October 2010, has been enjoying 50% up-to October 2012, and has been enjoying 25% up-to October 2013 for which provision for current tax has been made on taxable income to that extent as prescribed in Income Tax Ordinance, 1984.

(a) Deferred Tax:
Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

4.25 Workers Profit Participation Fund:
As per provision of Bangladesh Labor Law, Amendment 2013, Section 232(2), in case of a 100% export oriented industrial sector or for any industry investing 100% foreign exchange, the Government, through enactment of Rule, shall adopt required provisions with regard to formation of sector based central fund comprising of buyers and owners, form a Board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector. As per Financial Statement, Company Showing Net profit for the period for this reason company make provision against WPPF.

4.26 Contingent Assets and Liabilities:
A contingent asset is disclosed when it is a possible that asset arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent liability is disclosed when it is a possible obligation that arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

4.27 Comparative Information:

- Comparative information has been disclosed as required by IAS 01: Interim Financial Reporting' In respect of the previous year for all numerical information in the current financial statements as below:
- Statement of Financial Position as of the end of the preceding financial year.
- Statement of Profit or Loss and other Comprehensive Income for the comparable year of preceding financial year.
- Statement of Changes in Equity for the comparable year of preceding financial year.
- Statement Cash Flows for the comparable year of preceding financial year. Comparative figures have been re-arranged wherever considered necessary to conform current year figure without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
5.00	**Property, Plant and Equipment's**		
	Cost:		
	Opening balance at cost	4,381,526,675	4,212,281,781
	Add : Addition during the period	-	169,244,894
		4,381,526,675	4,381,526,675
	Total	**4,381,526,675**	**4,381,526,675**
	Depreciation:		
	Opening balance	1,376,973,648	1,160,020,259
	Depreciation during the period	206,703,018	216,953,389
		1,583,676,666	**1,376,973,648**
	Total (a)	**2,797,850,009**	**3,004,553,027**
	Revaluation:		
	Opening balance	510,760,689	510,760,689
	Add : Addition during the period	-	-
	Total (b)	**510,760,689**	**510,760,689**
	Written Down Value (WDV) (a+b)	**3,308,610,697**	**3,515,313,715**
	Please refer to Annexure-'A' for further details		
6.00	**Investment**	**6,976,001**	**6,125,637**
	This represents the followings:		
	Suntech Energy Limited	6,125,637	5,142,199
		-	-
		6,125,637	5,142,199
	Add: Profit from the Associates	850,364	983,438
	Total	**6,976,001**	**6,125,637**

The company has purchased 30% shares of Tk 4,920,000 from Suntech Energy Ltd. and accounted for complying with IAS 28 "Investment in Associates" accordingly during the period. We have assesses the project "Suntech Energy Limited" there are no too much changes on our Impairment investment.

7.00 Inventories

Break-up of this item is as follows:

	Qty. (Kg)	Amounts	Amounts
Finished Goods:		**1,567,808,798**	**1,295,959,656**
Yarn	4,588,518	1,425,569,113	1,142,979,124
Primary estimation of damage stock of Finished	3,326	1,161,696	18,216,197
Work-in-process	562,803	141,077,989	134,764,335
Raw Materials:		**211,553,220**	**499,979,489**
Virgin Cotton	736,193	175,264,556	383,165,043
Recycling Cotton	475,037	36,288,664	116,814,446
Packing Materials		**12,616,286**	**8,977,765**
Store Materials		**15,114,849**	**10,968,547**
		1,807,093,153	**1,815,885,457**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

The above Inventories are as per physical counting made and valued by a Inventory team comprised of management nominated staff to carryout the Inventory verification except as stated below. Inventories in hand have been valued at lower of cost and net realizable value as per IAS-2. Inventories were hypothecated against working capital facilities availed from the bank (Islami Bank BD Ltd.).

Due to fire in the factory on 26.02.2021, factory premises, inventory was damaged and an estimation of the damaged material completed by management, Fire service & Civil defense authority, and independent surveyor appointed by Insurance Company which is finalized. Fire insurance claim of Due amounts Tk. 11.61 Lac. however, so hopefully will get the claim due amounts against damaged Goods .

8.00 Accounts Receivable

This is unsecured, considered good and is falling due within one year . No debts are considered as bad during the year. Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:

	Particulars		June 30, 2025	June 30, 2024
I)	Accounts Receivable considered good in respect of which the company is fully secured (Annexure B)		-	-
II)	Accounts Receivable considered good in respect of which the company holds no security other than the debtor's personal security (Annexure B)		388,463,225	233,770,867
III)	Accounts Receivable considered doubtful or bad		-	-
IV)	Accounts Receivable due by any director or other officer of the company		-	-
V)	Accounts Receivable due by Common management (Annexure B)		1,044,512,371	617,489,223
VI)	The maximum amount of receivable due by any director or other officer of the company		-	-
			1,432,975,596	851,260,090
	Add: Exchange gain		17,689,256	59,426,135
	Less: Adjustment of Bill Discounting (Net off Assets & Liabilities)	Note-8.01	230,079,611	183,518,067
			1,220,585,241	**727,168,158**

Aging of Accounts Receivable:

	June 30, 2025	June 30, 2024
Dues within three months	684,709,005	38,190,839
Dues above three months but within six months	413,657,432	337,776,383
Dues above six months	334,609,159	475,292,868
Please refer to Annexure-'**B**' for further details	**1,432,975,596**	**851,260,090**

8.01 Adjustment of Bill Discounting (Net off Assets & Liabilities)

	June 30, 2025	June 30, 2024
Woori Bank Limited	199,292,416	-
IBBL -MDB	3,956,753	-
NCC-IBP	26,830,442	183,518,067
	230,079,611	**183,518,067**

9.00 Advances, Deposits & Pre-Payments

		June 30, 2025	June 30, 2024
Advance against Purchase	Note-9.01	131,719,848	123,295,327
Advance against Factory Expenses		16,173,205	9,440,099
Advance against L/c, L/C Margin		70,729,003	169,896,225
Bank Guarantee for CDBL		1,176,349	1,176,349
Titas Gas Security Deposits		15,918,952	15,727,350
Prepaid Insurance		1,121,081	198,971
Tax deducted at sources	Note-9.02	21,901,962	20,319,366
		258,740,401	**340,053,687**

Bank guarantee is provided for CDBL & Titas Gas security deposits purpose.

Notes	Particulars	Amount in Taka June 30, 2025	Amount in Taka June 30, 2024
9.01	**Advance against Purchase**		
	Dues within three months	41,029,742	25,393,208
	Dues above three months but within six months	18,974,048	46,336,668
	Dues above six months	71,716,058	51,565,451
		131,719,848	**123,295,327**
9.02	**Tax Deductions at Sources**		
	Opening Balance	20,319,366	41,315,018
	Addition during the period	21,788,435	20,205,839
		42,107,801	**61,520,856**
	Less : AIT adjusted during the Assessment 2020-2021	-	-
	Less : AIT adjusted during the Assessment 2021-2022	-	-
	Less : AIT adjusted during the Assessment 2022-2023	-	11,925,384
	Less : AIT adjusted during the Assessment 2023-2024	-	29,276,106
	Less : AIT adjusted during the Assessment 2024-2025	20,205,839	-
		21,901,962	**20,319,366**
	Break-up of opening balance as follows:		
	Fiancial year:		
	2018-2019	113,528	113,528
	2023-2024	-	20,205,839
	2024-2025	21,788,435	-
	Total	**21,901,962**	**20,319,366**
10.00	**Cash and Cash Equivalents**		
	Cash in Hand	3,988,328	553,885
	Cash at Banks: Note 10.01	14,501,402	22,824,147
	Total	**18,489,730**	**23,378,032**
10.01	**Cash at Banks:**		
	IBBL Mouchak #20501450100327918	297,809	1,608,240
	IBBL Mouchak #20501452500004916	838,908	370,825
	IBBL Mouchak #20501452600004917	380,702	-
	IBBL Bhulta #20502800100215106	27,724	2,105,765
	IBBL(FCAD ORQ) Mouchak #20501452800001714	3,140,094	808,896
	IBBL(FC Held BB LC) Mouchak #20501452300004914	104,859	22,262
	SEBL Dhanmodi #1211100015657	531,790	2,629,212
	SEBL FC Dhanmodi #15400002573	125,394	3,362,606
	SEBL Bhulta # 7713100000379	1,511	2,852
	DBBL Bhulta # 1761200001733	199,635	232,925
	DBBL Bashundhara # 1471100005894	1,901,778	1,358,473
	MBL Pragati Sarani # 1111000926026	69,424	71,034
	Woori Bank FC #1509640003099	401,781	-
	Woori Bank RQA	694,914	1,441,195
	Woori Bank #1509640002993	1,840,391	774
	Agrani Bank Foreign Ex # 0200017638659	317,799	53,330
	Agrani Bank FC Foreign Ex # 0200018773999	-	414,355
	Agrani Bank Foreign Ex # 0200018756001	2,896,998	5,511,106
	NCC Bank Mohakhali Branch #1250325000048	-	1,220
	NCC Bank Dilkusha Branch #0028-0210022678	62,347	1,084,677
	NCC Bank Dilkusha Branch #0028-0325001170	10,552	983,478
	NCC Bank FC Dilkusha Branch #0028-0268000093	59,352	396,882
	NCC Bank FC Dilkusha Branch #0028-0259000252	3,036	229,937
	NCC Bank Dilkusha Branch #0028-0325001438	481,194	-
	CBC Bank A/C# 1818007453	113,413	134,103
		14,501,402	**22,824,147**

Notes	Particulars			Amount in Taka	
				June 30, 2025	June 30, 2024
11.00	**Share Capital**				
	This represents the followings:				
	Authorized Capital:				
	300,000,000 ordinary Shares of Tk 10/- each			3,000,000,000	3,000,000,000
	Issued, Subscribed and Paid-up Capital:				
	100,993,374 ordinary shares of taka 10/- each		Note-11.01	1,009,933,740	1,009,933,740
				1,009,933,740	**1,009,933,740**
11.01	**Share holding Position:**				
	i) Sponsors	6,699,343	**6.63%**	66,993,425	66,993,425
	ii) SIM Fabrics Limited	33,300,737	**32.97%**	333,007,365	333,007,365
	iii) General Public & Others	60,993,295	**60.39%**	609,932,950	609,932,950
		100,993,374	**100.00%**	**1,009,933,740**	**1,009,933,740**

Date	Particulars	Amount (Taka)
2008-2009	Opening from 30.06.2009	1,000,000
2009-2010	9,875,000 Shares increase of Tk.10 each	98,750,000
2012-2013	25,000,000 Shares increase of Tk.10 each	250,000,000
2013-2014	27,500,000 Fresh Shares increase of Tk.10 each	275,000,000
2014-2015	15,618,750 Shares increase of Tk.10 each (25%)	156,187,500
2015-2016	11,714,063 Shares increase of Tk.10 each(15%)	117,140,625
2017-2018	4,490,389.5 Shares increase of Tk.10 each (5%)	44,903,895
2018-2019	4,714,910 Shares increase of Tk.10 each (5%)	47,149,100
2019-2020	1,980,262 Shares increase of Tk.10 each (5%)	19,802,620
Total		**1,009,933,740**

Notes	Particulars	June 30, 2025	June 30, 2024
12.00	**Revaluation Reserve**		
	Opening Balance	510,760,689	510,760,689
	Add:Addition during the Year	-	-
		510,760,689	510,760,689
	Less: Related Deferred Tax on Revaluation 2%	(10,215,214)	(10,215,214)
		500,545,475	**500,545,475**

In 2021, land under the ownership of MHSML was professionally revalued by ATA KHAN & Co, Chartered Accountants. Fair market value was estimated at Tk. 797,382,000 as against net book value of Tk. 286,621,311 resulting in a revaluation surplus of Taka 510,760,689 which was accounted for and transferred to revaluation reserve.

Notes	Particulars	June 30, 2025	June 30, 2024
13.00	**Retained Earnings**		
	Details are as follows:		
	Opening Balance	435,415,188	364,989,223
	Add: Net Profit / (Loss) for the period	72,843,004	82,624,625
	Total	**508,258,192**	**447,613,848**
	Cash Devidend 2%(For all Public Shareholder without Directores)	-	(12,198,660)
	Cash Devidend 3%(For all Shareholder)	(30,298,012)	-
	Retained Earnings	**477,960,180**	**435,415,188**

Notes	Particulars		Amount in Taka	
			June 30, 2025	June 30, 2024
14.00	**Long Term Borrowings**			
	Hajj Finance Com. Ltd - 1813		13,830,612	19,829,256
	Hajj Finance Com. Ltd - 1925		33,914,679	37,465,473
	Hajj Finance Com. Ltd - 1947		139,601,872	151,320,871
	Hajj Finance Com. Ltd - 2149		21,505,552	24,229,948
	IBBL HPSM-20501454300095301		96,158,727	104,106,133
	IBBL HPSM-20501454300097909		53,020,217	57,165,878
	IBBL HPSM-20501454300098405		75,173,539	80,709,077
	IBBL HPSM-20501454300111713		108,857,212	120,366,337
	IBBL HPSM-20501454300111814		62,148,634	67,519,861
	IBBL HPSM-20501454300115515		1,586,577,519	1,767,004,783
	IBBL HPSM-20501454300116112		52,892,498	54,554,755
	IBBL HPSM-20501454300116901		67,378,126	-
	IDLC-84180 & 84181		-	7,854,767
	Total		**2,311,059,187**	**2,492,127,139**
	Less: Current portion of Long term loan		(179,656,388)	(226,895,076)
			2,131,402,799	**2,265,232,063**

1. Purpose of Investment - To purchase/import of New Ring Spinning Machine, Utilities and Factory Shed building for the project.

2. Period of Investment - 07 (seven) years excluding 12 month gestration period.

3. Rate of return -15% per annum or the rate to be determined by the bank from time to time.

4. Collateral:

A. 156.10 decimal project land along with 88,200 sft. Project building vide FSV 81.36 million.

B. 397.00 decimal project land along with 1,89,4825 sft. Project building vide FSV 251.20 million.

C. 505.04 decimal project land along with 2,49,904 sft. Factory building vide FSV 598.51 million by SFL.

D. Personal Guarantee of all Directors of the Project Companies & Mortgages of their individual

15.00	**Deferred Tax**			
	Book value of Depreciable asset		**2,428,888,063**	**2,635,591,081**
	Tax base Written down value		1,465,805,120	1,736,646,271
	Unabsorbed Depreciation		228,923,643	277,389,510
	Less : Tax base value of depreciable assets		1,694,728,764	2,014,035,781
	Taxable temporary difference		**734,159,299**	**621,555,300**
	Effective Tax rate		15%	15%
	Deferred tax liabilities/(asset) on original cost of assets		110,123,895	93,233,295
	Deferred tax liabilities on revaluation surplus	Note-15.01	10,215,214	10,215,214
	Deferred tax liabilities/(asset) on Gratuty Provision	Note-15.02	(378,750)	(378,750)
	Total closing deferred tax liabilities/(assets)		**119,960,359**	**103,069,759**
15.01	**Deferred Tax on Revalation Reserve of Land**			
	Revaluation Reserve		510,760,689	510,760,689
	Effective Tax Rate		2%	2%
	Total taxable temporary difference		**10,215,214**	**10,215,214**
15.02	**Deferred Tax on Gratuity Provision**			
	Gratuity Provision		2,525,000	2,525,000
	Effective Tax Rate		15%	15%
	Total taxable temporary difference		**378,750**	**378,750**
15.03	**Deffered Tax (Income) / Expenses**			
	Closing Deferred Tax Liabilities		119,960,359	103,069,759
	Opening Deferred Tax Liabilities		103,069,759	59,987,962
	Deferred tax (Income)/ Expenses		**16,890,600**	**43,081,797**

Notes	Particulars	June 30, 2025	June 30, 2024
		Amount in Taka	
16.00	**Accounts Payable**		
	Bills Payable (Annexure-C)	10,401,377	14,762,744
		10,401,377	**14,762,744**
17.00	**Cash Dividend Payable**		
	Opening Balance	599,778	1,324,274
	Add: Cash Dividend During the year	30,298,012	12,198,660
	Less: Disburse during the period	-	-
		30,897,790	**13,522,934**
	Less: Cash Dividend Disbursement to Public Shareholder	30,149,935	12,923,156
		747,855	**599,778**

Details of Dividend Payable

Year	Amounts
2023-2024	148,076
2022-2023	142,566
2021-2022	238,572
2020-2021	218,641
Total	**747,855**

Notes	Particulars	June 30, 2025	June 30, 2024
18.00	**Long Term Borrowings- Current Maturity**		
	Islami Bank Bangladesh Ltd,Hajj Finance Ltd	179,656,388	226,895,076
		179,656,388	**226,895,076**

This consists of as follows and is payable within next twelve months from the Balance Sheet date.

Notes	Particulars	June 30, 2025	June 30, 2024
19.00	**Short Term Borrowings**		
	IBBL Murabaha TR	533,892,789	319,045,974
	IBBL Bai Salam	8,724,300	-
	IBBL Bai Murabaha	523,875,000	451,846,092
	IBBL MFCI	475,619,198	468,511,663
	IBBL PIF-MIB	-	68,899,641
	Agrani Bank -EDF/PAD	443,085,241	228,671,177
	Add: Exchange Loss	16,346,845	43,966,485
	Total short term loan	**2,001,543,373**	**1,580,941,032**

This represents amount excluded by the following Banks as working capital which are fully secured by Stock hypothecation and Export bills receivable at the terms & condition given below.

1. Purpose of Investment - To purchase/import raw materials for the project.
2. Period of Investment - 01 (one) year on revolving basis.
3. Rate of return -14.50% per annum or the rate to be determined by the bank from time to time.
4. Collateral:

A. 156.10 decimal project land along with 88,200 sft. Project building vide FSV 81.36 million.
B. 397.00 decimal project land along with 1,89,4825 sft. Project building vide FSV 251.20 million.
C. 505.04 decimal project land along with 2,49,904 sft. Factory building vide FSV 598.51 million by SFL.
D. Personal Guarantee of all Directors of the Project Companies & Mortgages of their individual properties.

Notes	Particulars		June 30, 2025	June 30, 2024
20.00	**Provision for Income tax**			
	Opening Balance		83,260,239	107,521,912
	Provision for the period	Note-20.01	21,788,435	20,205,839
	Total		**105,048,674**	**127,727,750**
	Add: Tax Claim by DCT for the Assessment year 2020-2021		-	-
	Add:Tax Claim by DCT for the Assessment year 2021-2022		-	-
	Add:Tax Claim by DCT for the Assessment year 2022-2023		-	1,697,838
	Add:Tax Claim by DCT for the Assessment year 2023-2024		-	393,434
	Less: Liability adjusted after the DCT Assessment 2020-2021		-	-

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Less:Tax Paid to DCT against Claim for Assessment 2020-2021	-	334,997
	Less:Tax Paid to DCT against Claim for Assessment 2014-2015	2,000,000	-
	Less:Tax Paid to DCT against Claim for Assessment 2015-2016	-	1,000,000
	Less:Tax Paid to DCT against Claim for Assessment 2017-2018	-	4,000,000
	Less: Tax Paid to DCT against Claim for Assessment 2016-2017	-	-
	Less: Liability adjusted after the DCT Assessment 2021-2022	-	84,796
	Less: Liability adjusted after the DCT Assessment 2022-2023	700,000	11,862,884
	Less: Liability adjusted after the DCT Assessment 2023-2024	393,435	29,276,106
	Less: Liability adjusted after the DCT Assessment 2024-2025	20,205,839	-
	Closing Balance	**81,749,400**	**83,260,239**
20.01	**Current Tax**		
	A. Regular tax		
	Profit Before Tax	111,522,039	145,912,261
	Less: Other Income	(1,081,960)	(20,784,955)
	Add: Accounting Depreciation	206,703,018	216,953,389
	Less: Tax Depreciation	(270,841,151)	(287,915,948)
	Taxable Income for the period	**48,465,867**	**95,734,657**
	Rate of Tax	**15%**	**15%**
	Tax on business	7,269,880	14,360,199
	Add: 1 % Tax on Other Income	(10,820)	9,688
	Total Provision for the Period	**7,259,060**	**14,369,887**
	B. Minimum tax		
	Turnover and other income	**2,783,471,369**	**2,957,584,070**
	Minimum tax rate	0.67%	0.40%
		18,537,919	**11,830,336**
	C. Advance Income Tax	**21,788,435**	**20,205,839**
	Current tax expenses (Higher of A,B & C)	**21,788,435**	**20,205,839**
21.00	**Accrued Expenses**		
	This is unsecured, falling due within one year and consists of as follows:		
	Audit fees	345,000	345,000
	Salaries & Wages	16,171,321	16,911,035
	Remuneration	300,000	300,000
	Gas Bill	55,032,834	45,544,536
	WPPF Payable	74,374,706	68,798,604
	Provision for Gratuity	2,525,000	2,525,000
		148,748,861	**134,424,175**

Gratuity amount is calculated on lum sum basis

Notes	Particulars			Amount in Taka July 01, 2024 to June 30, 2025	Amount in Taka July 01, 2023 to June 30, 2024
22.00	**Turnover**				
		Qty. (kg.)	**Avg. Rate**		
	Yarn 06's	7,150	245	1,748,440	-
	Yarn 07's	728,884	254	185,446,462	72,384,372
	Yarn 08's	418,900	256	107,042,300	132,778,470
	Yarn 09's	839,415	250	210,202,034	166,573,935
	Yarn 10's	765,231	275	210,365,796	264,966,073
	Yarn 12's	74,669	427	31,896,600	5,934,075
	Yarn 14's	26,300	366	9,637,525	13,687,142
	Yarn 16's	667,389	396	264,170,210	335,379,628
	Yarn 20's	1,145,097	355	406,646,282	678,871,796
	Yarn 22's	-	-	-	15,853,840
	Yarn 24's,	503,697	367	184,831,480	70,321,341
	Yarn 26's	408,852	365	149,205,386	21,542,470
	Yarn 28's	19,425	370	7,185,600	19,292,532
	Yarn 30's	2,198,176	372	818,490,213	866,491,363
	Yarn 32's	15,100	306	4,618,920	21,768,513
	Yarn 36's	-	-	-	276,120
	Yarn 40's	499,232	369	183,995,627	283,503,276
	Yarn 45's	19,174	473	9,070,455	8,744,079
		8,336,691		**2,784,553,330**	**2,978,369,024**
23.00	**Cost of Goods Sold**				
	Raw materials consumed		Note-23.01	1,892,391,671	2,305,536,150
	Accessories & Stores Consumed		Note-23.02	23,629,171	28,140,034
	Packing Materials Consumed		Note-23.03	10,039,296	11,598,538
	Factory overhead		Note-23.04	558,308,516	606,222,917
	Opening Work-in-Process			134,764,335	120,477,388
	Closing Work-in-Process			(141,077,989)	(134,764,335)
	Cost of Production			**2,478,055,001**	**2,937,210,693**
	Opening stock of Finished Goods			1,142,979,124	559,567,449
	Recovery from Damaged Finished Goods of Fire			-	29,126,299
	Primary estimation of damage stock of Finished Goods and Claim to Insurance Company			18,216,197	55,453,739
	Cost of Goods Available for Sale			**3,639,250,322**	**3,581,358,180**
	Closing stock of Finished Goods			(1,425,569,113)	(1,142,979,124)
	Primary estimation of damage stock of Finished Goods and Claim to Insurance Company			(1,161,696)	(18,216,197)
	Damaged Finished Goods adjusted			(17,054,501)	(8,111,243)
	Transferred damaged Finished Goods of fire as recovery			-	(29,126,299)
	Wastage Sales			(664,320)	(736,598)
	Cost of Goods Sold			**2,194,800,692**	**2,382,188,719**
23.01	**Raw Materials Consumption**				
	Opening Raw Materials			499,979,489	1,070,408,233
	Opening Damaged cotton of Fire under insurance claim			-	51,827,573
	Recovery from Damaged cotton of Fire			-	29,438,049

Notes	Particulars	Amount in Taka July 01, 2024 to June 30, 2025	Amount in Taka July 01, 2023 to June 30, 2024
	Purchase during the period	1,603,965,402	1,705,669,357
	Available for use	**2,103,944,891**	**2,857,343,212**
	Damaged cotton adjusted	-	(22,389,524)
	Transferred damaged cotton of fire as recovery	-	(29,438,049)
	Closing Raw Materials	(211,553,220)	(499,979,489)
		1,892,391,671	**2,305,536,150**
23.02	**Accessories & Stores Consumption**		
	Opening Accessories & Stores	10,968,547	15,678,183
	Purchase during the period	27,775,473	23,430,398
	Available for use	**38,744,020**	**39,108,581**
	Closing Accessories & Stores	(15,114,849)	(10,968,547)
		23,629,171	**28,140,034**
23.03	**Packing Materials Consumption**		
	Opening Packing Materials	8,977,765	6,988,520
	Purchase during the period	13,677,817	13,587,783
	Available for use	**22,655,582**	**20,576,303**
	Closing Packing Materials	(12,616,286)	(8,977,765)
		10,039,296	**11,598,538**
23.04	**Factory Overhead**		
	Gas Bill	199,992,496	249,783,995
	Salary and Wages	134,254,790	124,914,019
	Festival Bonuse	10,134,191	6,210,858
	Repair & Maintenance	1,574,993	2,269,262
	Factory Insurance	4,488,465	4,347,444
	Sundry Carrying Charges	830,236	1,105,974
	Sundry daily labor charges	576,591	965,022
	Medical & other Expenses	128,406	89,254
	Depreciation	206,328,348	216,537,089
		558,308,516	**606,222,917**

(a) Repairs & maintenance includes maintenance of office, premises, vehicles, building, equipment and other infrastructures. Also included therein stores and spares that has been consumed during the period.

(b) Other expenses does not included any item exceeding 1% of total revenue.

Notes	Particulars	July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
24.00	**Other Income**		
	Interest on Bank Account	82,344	41,356
	Exchange Rate Fluctuation Gain/(Loss)	(2,014,668)	(21,809,750)
	Profit from Associate	850,364	983,438
		(1,081,960)	**(20,784,955)**
25.00	**Administrative Expenses**		
	Salary and Allowances	50,799,919	46,858,132
	Managing Director Remuneration	1,200,000	1,200,000
	Director's Remuneration	2,400,000	2,400,000
	Festival Bonus	4,909,583	4,895,132
	Audit Fee	345,000	345,000
	Board Meeting Fees	126,000	126,000
	Credit Rating Fees	43,000	43,000
	Employee Fooding Bill	617,730	876,264

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Traveling and Conveyance	323,940	427,144
	House & Office rent	897,000	897,000
	Telephone & Mobile Bill	98,000	152,500
	Regulatory Fee, AGM and Company Secretarial Expense	970,483	759,292
	Subscription and Donations	20,000	3,000
	Fees, Renewals and other Expenses	1,070,972	1,542,774
	Fuel expenses	1,501,475	2,682,775
	Tax Claim by DCT for the Assessment year 2022-2023	-	1,697,838
	Tax Claim by DCT for the Assessment year 2023-2024	-	393,434
	VAT paid for the Assessment year 2018-2019 and 2019-2020	-	3,506,413
	IT Solution	79,055	129,400
	Depreciation	374,670	416,300
		65,776,827	**69,351,398**

Payment/ Perquisites to Directors and officers

The aggregate amount paid/ provided during the period in respect of Directors and officers of the company as defined in the Bangladesh Securities and Exchange Rules 1987 are disclosed below :

Particulars		
Managing Director Remuneration	1,200,000	1,200,000
Director's Remuneration	2,400,000	2,400,000
Board Meeting Fees	126,000	126,000
	3,726,000	**3,726,000**

26.00	**Marketing and Distribution Expenses**		
	Salaries and Allowances	854,484	739,098
	Advertisement	120,000	150,000
		974,484	**889,098**
27.00	**Financial Expenses**		
	Bank Charges and Commission	3,236,603	4,360,456
	Interest on HPSM	275,610,698	197,197,114
	Interest on BAI Murabaha	26,962,500	53,646,092
	Interest on Murabaha TR	37,743,407	28,395,985
	Interest on Woori -IDBP	7,908,767	4,870,801
	Interest on Hajj Finance	21,881,300	25,935,579
	Interest on MFCI	12,346,967	11,623,443
	Interest on IDLC	510,338	1,779,189
	Interest on Agrani PAD	13,229,932	12,980,851
	Interest on NCC IBP	5,385,714	8,977,829
	Interest on Bai Salam	5,000	-
	Interest on PIF MIB	-	2,179,641
		404,821,226	**351,946,981**
28.00	**Basic Earning Per Share**		
	Net Profit after Taxes	**72,843,004**	**82,624,625**
	Number of Shares for respected period	100,993,374	100,993,374
	Earning per share (Taka) (Basic)	**0.72**	**0.82**
	Net Profit after Taxes	**72,843,004**	**82,624,625**
	Weighted Average Number of Share	100,993,374	100,993,374
	Earning per share (Taka) (Adjusted)	**0.72**	**0.82**

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Weighted average/Total existing number of share:		
	Opening number of share outstanding	100,993,374	100,993,374
	Add: Issued during the year (% Stock dividend)	-	-
		100,993,374	**100,993,374**
29.00	**Net Operating Cash Flow Per Share(NOCFPS)**		
	Cash flow from operating activities	314,756,227	373,877,155
	Number of Share	100,993,374	100,993,374
	Net Operating Cash Flows per Share (NOCFPS)	**3.12**	**3.70**
30.00	**Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	2,061,284,812	2,018,739,820
	Number of Shares	100,993,374	100,993,374
	Net Asset Value Per Share (NAVPS)	**20.41**	**19.99**

31.00 General:

31.01 Claims not Acknowledged

There is no claim against the Company not acknowledged as debt as at 30.06.2025

31.02 Credit Facilities not Availed

There is no credit facilities extended to the Company but nor availed of as at 30.06.2025, under any contract, other than trade credit available in the ordinary course of business.

31.03 Commission, Brokerage or Discount Against Sales

No commission, brokerage or discount was incurred or paid by the Company against sales during the period ended 30.06.2025

31.04 Directors Responsibility Statements

The Board of Directors and management of the company takes the responsibility for the preparation and presentation of these financial statements as per section 183 of Companies Act 1994 and Corporate Governance Guidelines issued by Bangladesh Securities & Exchange Commission (BSEC) .

31.05 Employees Details:

During the period there were 1,180 employees employed for the full year out of which 380 employees received salary Taka 800 per month and above.

31.06 Rounding Off

Amounts appearing in these financial statements have been rounded off to the nearest Taka wherever considered necessary.

31.07 Reconciliation of Net Income with Cash Flows from Operating Activities

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" under direct method and the Reconciliation of Net Income with Cash Flows from Operating Activities are shown under indirect method as activities.

Profit before Income Tax	111,522,039	145,912,261
Adjustment for items not involving movement of cash:		
Depreciation on Property, Plant and Equipment	206,703,018	216,953,389
Damage of Building and Civil Construction	-	-
Financial Expenses	404,821,226	351,946,981
Profit from associates	-	-
Foreign Exchange Gain/(Loss)	51,823,926	256,613,386
	774,870,208	**971,426,016**

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	(Increase)/Decrease in Accounts Receivable	(545,241,009)	(600,353,834)
	(Increase)/Decrease in Inventory	8,792,304	64,515,629
	(Increase)/Decrease in Advance, Deposits & Prepayments	91,320,403	(43,342,029)
	Increase/(Decrease) in Accounts Payable	(4,428,497)	(2,165,910)
	Increase/(Decrease) in Accrued expenses	14,324,686	7,269,143
	Increase/(Decrease) in Goods in Transit	-	-
	(increase)/Decrease Revaluation deferred Tax	-	-
		(435,232,112)	**(574,077,002)**
	Tax Paid to DCT against Claim for Assessment 2017-2018	-	(4,000,000)
	Tax Paid to DCT against Claim for Assessment 2014-2015	(2,000,000)	-
	Less:Tax Paid to DCT against Claim for Assessment 2015-2016	-	(1,000,000)
	Tax Paid to DCT against Claim for Assessment 2016-2017	-	-
	Tax paid for the Assessment year 2020-2021	-	(334,997)
	Liability adjusted after the DCT Assessment 2021-2022	-	(84,796)
	Liability adjusted after the DCT Assessment 2024-2025	-	-
	Tax Claim by DCT for the Assessment year 2023-2024	-	393,434
	Tax Claim by DCT for the Assessment year 2022-2023	-	1,697,838
	Liability adjusted after the DCT Assessment 2022-2023	(700,000)	(11,862,884)
	Liability adjusted after the DCT Assessment 2023-2024	(393,435)	(29,276,106)
	Income Tax paid during the year	(21,788,435)	20,995,651
	Net Cash Flows from operating activities	**314,756,227**	**373,877,155**

31.08 Disclosed as per requirement of schedule XI, part II Para 8

Value of Raw material, packing materials and Capital goods

Particular	Quantity (kg)	Opening	Quantity (kg)	Purchases	Quantity (kg)	Consumption	Quantity (kg)	Closing
Raw Material	2,880,817	499,979,489	-	1,603,965,402	-	(1,892,391,671)	1,211,230	211,553,220
Packing Materials	-	8,977,765	-	13,677,817	-	(10,039,296)	-	12,616,286
Spare Parts	-	10,968,547	-	27,775,473	-	(23,629,171)	-	15,114,849
Work in progress	529,003	134,764,335	-	-	-	-	562,803	141,077,989
Finished goods	4,047,706	1,142,979,124	-	-	-	-	4,588,518	1,425,569,113

Value of Export

Particular	In Foreign Currency USD	In BDT
Export	$ 23,002,336	2,784,553,330

31.09 Details of capacity has given below

Particular	License Capacity	Capacity	Actual Production
Annual Production (kg) Rotor Unit	6,300,000	6,300,000	8,877,502
Annual Production (kg) Ring Unit	7,000,000	7,000,000	

32.00 Related Party Disclosure :

a) Transaction with Key Management Personnel of the entity:

No.	Particulars	Amounts in Tk
(a)	Managerial Remuneration paid or payable during the period to the directors, including Managing directors or manager	3,600,000
(b)	Any other perquisite or benefits in cash or in kind stating, approximate money value applicable.	126,000
(c)	Other allowances and commission including guarantee commission	Nil
(d)	Pensions etc.	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii)Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(e)	Share Based payments	Nil

b) Transaction with Related Entity:

Sl.	Name of Customer	Relationship	Balance as at 01.07.2024	Addition during the Period	Realized during the Period	Closing Balance As on 30.06.2025
(a)	SIM Fabrics Limited	Common Management	617,489,223	1,732,541,174	1,305,518,027	1,044,512,371
	Total		**617,489,223**	**1,732,541,174**	**1,305,518,027**	**1,044,512,371**

MZ Islam & Co.
Chartered Accountants

Mozaffar Hossain Spinning Mills Limited
Annexure of Property, Plant & Equipment
As at June 30, 2025

Annexure-A

Cost: **Amounts in Taka**

Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as at 30.06.2025
	As at July 01, 2024	Addition during the period	Adjustment	Closing Balance As on 30.06.2025		As at July 01, 2024	Charged during the Period	Adjustment	Closing Balance As on 30.06.2025	
Land & Land Dev.	368,961,945	-	-	368,961,945	-	-	-	-	-	368,961,945
Factory Building	1,453,291,970	-	-	1,453,291,970	5%	316,170,139	56,856,092	-	373,026,231	1,080,265,739
Plant & Machinery	2,549,605,919	-	-	2,549,605,919	10%	1,054,883,361	149,472,256	-	1,204,355,617	1,345,250,303
Vehicle	5,586,326	-	-	5,586,326	10%	3,580,785	200,554	-	3,781,339	1,804,987
Furniture & Fixture	1,728,415	-	-	1,728,415	10%	1,535,868	19,255	-	1,555,123	173,292
Air Condition	2,030,700	-	-	2,030,700	10%	711,475	131,923	-	843,398	1,187,302
Office Equipment	199,900	-	-	199,900	10%	54,173	14,573	-	68,746	131,154
Computer Equipment	121,500	-	-	121,500	10%	37,848	8,365	-	46,213	75,287
Balance as on 30.06.2025	**4,381,526,675**	**-**	**-**	**4,381,526,675**		**1,376,973,649**	**206,703,018**	**-**	**1,583,676,667**	**2,797,850,008**

Revaluation:

Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as at 30.06.2025
	As at July 01, 2024	Addition during the period	Adjustment	Closing Balance As on 30.06.2025		As at July 01, 2024	Charged during the Period	8,877,502	Closing Balance As on 30.06.2025	
Land & Land Dev.	510,760,689			510,760,689	-	-	-		-	510,760,689
Balance as on 30.06.2025	**510,760,689**	**-**	**-**	**510,760,689**	**-**	**-**	**-**	**-**	**-**	**510,760,689**
Balance as on 30.06.2025	**4,892,287,364**	**-**	**-**	**4,892,287,364**	**-**	**1,376,973,649**	**206,703,018**	**-**	**1,583,676,667**	**3,308,610,697**

Depreciation Charged To:-

Administrative Cost	374,670
Manufacturing Cost	206,328,348
Total	**206,703,018**

Note: The company use an accounting software (Intangible asset) which is fully amortized.

Mozaffar Hossain Spinning Mills Limited
Annexure of Accounts Receivable
As at June 30, 2025

Annexure-B

Disclosure as per requirement of Schedule XI, Part - I (A. Horizontal Form) of Companies Act.1994
In regard to sundry debtors the following particulars' shall be given separately:-

The debtors occurred in the ordinary course of business are considered good. The details of Accounts Receivable are given below:

Name of Customer	Balance as at 01.07.2024	Addition during the period	Realized during the period	Closing Balance As on 30.06.2025
Acs Textile Ltd.	116,843,619	830,749,888	616,525,721	331,067,786
Acs Towel Ltd.	4,241,608	-	4,241,608	-
Mohammadi Group Ltd	10,963,260	-	-	10,963,260
Aman-Tex-Ltd.	-	12,100,000	12,100,000	-
F.K Textile Mills Ltd.	-	13,753,000	13,753,000	-
MOONTAHA APPARELS LTD.	-	4,593,300	2,330,200	2,263,100
Texnel Fashions Ltd.	-	4,422,500	-	4,422,500
Base Fashions Ltd	7,735,332	-	7,735,332	-
BLP WARM FASHION LTD	-	1,079,815		1,079,815
Adri Knitwear Ltd.	2,271,500	-	2,271,500	-
J.F.K Fashion Ltd.	5,610,248	-	5,610,248	-
Mithela Textile Industries Ltd.	9,350,000	6,909,000	16,259,000	-
Orion Knit Textiles Ltd.	-	19,306,980	-	19,306,980
Goldtex Limited.	-	33,490,000	27,390,000	6,100,000
Spring Trade Limited	39,399,756	35,159,544	61,299,516	13,259,784
Tex Apparels	2,447,587	-	2,447,587	-
Worthy Textile Mills Ltd	11,459,250	-	11,459,250	-
Sbm Concerns Ltd	3,300,000	-	3,300,000	-
Sanjana Fabrics Ltd.	2,065,000	-	2,065,000	-
P.L Purification Garments Limited	4,620,000	-	4,620,000	-
Lithe Apparels Ltd	1,232,392	20,699,700	21,932,092	-
Apparel 21 Limited	6,703,816	66,680,429	73,384,245	-
Ananna Fabrics.	5,527,500	3,068,000	8,595,500	-
Sub-total	**233,770,867**	**1,052,012,156**	**897,319,798**	**388,463,225**

Accounts Receivable due by Common management:

The debtors occurred in the ordinary course of business are considered good. The details of Accounts Receivable are given below:

Name of Customer	Balance as at 01.07.2024	Addition during the period	Realized during the period	Closing Balance As on 30.06.2025
SIM Fabrics Limited	617,489,223	1,732,541,174	1,305,518,027	1,044,512,371
Sub-total	**617,489,223**	**1,732,541,174**	**1,305,518,027**	**1,044,512,371**
Total	**851,260,090**	**2,784,553,330**	**2,202,837,824**	**1,432,975,596**

MZ Islam & Co.
Chartered Accountants

Mozaffar Hossain Spinning Mills Limited
Schedule of Trade Creditors
As at June 30, 2025

Annexure-C

Bills Payable: **Amounts in Taka**

Name of Supplier/Service Provider	Balance as at 01.07.2024	Payment during the Period	Bill during the Period	Closing Balance As on 30.06.2025
Always On Network Bangladesh	47,929	111,767	66,906	3,068
Amsler Textile Effect Systems	99,200	-	-	99,200
Ashik & Brother	128,520	-	-	128,520
Automation Engineering & Controls Ltd	1,475,880	830,000		645,880
Bangladesh Association Of Public Listed Co.	50,000	50,000	50,000	50,000
Bangla Trac Limited	253,365	46,189		207,176
Bengal Development Corporation	4,443	-	-	4,443
Beximco Online	6,900	-	-	6,900
Central Depository Bangladesh Service Ltd	212,000	-	-	212,000
Chittagong Stock Exchange Ltd	1,314,734	501,987	687,253	1,500,000
Dhaka Stock Exchange Ltd	1,844,802	-	-	1,844,802
Forman Enterprise	19,000	-	-	19,000
Galaxy Corporation	65,000	50,000		15,000
Global Insurance Ltd.	190,305	190,305	265,867	265,867
Homeland Engineerings Construction	810,639	540,000	-	270,639
Jamuna Engineering	772,853	666,000	-	106,853
Mahin Enterprise & Packaging	66,118	-	-	66,118
Minarva Engineering Works	6,080	300,000	354,218	60,298
Modern Syntex Ltd.	(2,358)	-	2,358	-
Monir Steel House	150,809	-	-	150,809
Mh Rubber & Plastic Machineries Ltd.	96,052	-	-	96,052
Ms Enterprise	209,474	1,096,550	920,000	32,924
Maa Enterprise& Packaging	3,257	1,678,060	1,685,968	11,165
Mostakim Enterprise	15,399	1,507,553	1,515,370	23,216
Ma Engineering Work	295,820	295,820	-	-
Orient Plastic & Packing Ind. Ltd	30,000	-	-	30,000
Peoples Insurance Company Ltd.	30,317	153,720	330,893	207,490
Power Breeze Engineering Ltd	3,750,000	1,447,108		2,302,892
Puspo Industrial Electronic Solution	50,000	330,000	327,500	47,500
Reyan Machinery	95,000	95,000		-
Sharp Electronics	5,000	-	-	5,000
Textile Associates Ltd	70,511	-	5,989	76,500
Social Paribahan	44,500	206,500	162,000	-
S.R Shipping Agency	1,642,688	3,866,500	2,751,481	527,669
Suntech Hvac	111,500	50,000		61,500
Sonar Bangla Insurance	-	-	126,017	126,017
Raju. Engineering & Service Centre	(232,000)	-	232,000	-
Riya Enterprise	524,825	372,000		152,825
Fahim Transport Agency	143,500	-	-	143,500
Uttara Paper	5,706	-	-	5,706
One Inspection & Testing Services(Bd) Ltd	281,426	400,000	329,872	211,298
Union Insurance Co. Ltd.	-	656,499	1,266,499	610,000
Shehab Trader	49,750	-	-	49,750
Star Engineering	23,800	-	-	23,800
Sub Total (B)	**14,762,744**	**15,441,558**	**11,080,191**	**10,401,377**